

EXHIBIT 11(i)
WMKV FSR Report

FY 2023 Radio CSG Application

Exhibit 11(i)

Applicants must provide a completed and signed Annual Financial Summary Report (FSR) for fiscal year 2021.

Applicant's Call Letters:	WMKV
City:	Cincinnati
State:	Ohio
Financial Reporting Year:	2021

Instructions

1. Enter the data in the 'FSR' worksheet in the appropriate columns and then save the FSR accordingly. All total fields (gray) will be automatically calculated and brought forward to the appropriate lines of the FSR and the Signature Page.
2. Update the Signature Page with the Head of Grantee and, if applicable, the Independent Accountant's information. Also, update the certification and attestation language of the Signature Page with the grantee name and fiscal year dates.
3. The Head of Grantee and, if applicable, the Independent Accountant must complete the certification and attestation options on the Signature Page.
4. Print the FSR and Signature Page.
5. The Head of Grantee and, if applicable, the Independent Accountant must sign a hard copy of the Signature Page.

FY 2023 Radio CSG Application, Exhibit 11(i) Annual Financial Summary Report (FSR)

PART 1 - REVENUE AND SUPPORT

2021

1. Federal government agencies	
2. Corporation for Public Broadcasting (CPB)	
3. All other public broadcasting entities	
4. State and local boards and department of education or other state and local government or agency sources	
4.1 Amount on Line 4 that represents appropriations and other direct support from the licensee	
5. Colleges and universities	
6. Foundations and nonprofit associations	25,000
7. Business and Industry	160,408
8. Memberships and subscriptions (net of write-offs)	244,778
9. Net revenue from auctions and other special fundraising activities	69,542
Community Financial Support (CFS = Sum of 4.1 + 6 - 9)	499,728
10. Passive income (interest, dividends, royalties, etc.)	
11. Other (specify in 'Other Details - Line 11' tab)	1,263
12. Total Direct Revenue (sum of lines 1 through 11)	500,991
<i>Less revenue that does not qualify as NFFS:</i>	
13. Federal, CPB and public broadcasting revenues (sum of lines 1, 2, and 3)	0
14. Other revenue on line 12 not meeting NFFS criteria (from FSR Worksheet line W19 below).	0
15. Total Direct Non Federal Financial Support (line 12 less lines 13 and 14)	500,991
16a. In-kind contributions allowable as NFFS (include Exhibit 11iii)	
16b. In-kind contributions unallowable as NFFS (include Exhibit 11iii)	
16c. Indirect administrative support (include Exhibit 11iv)	
16. Total in-kind revenue and indirect administrative support (lines 16a, 16b and 16c)	0
17. Total Revenue (sum of lines 12 and 16)	500,991

PART 2 - EXPENSES

18. Programming and Productions	119,847
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	119,847
19. Broadcasting and engineering	74,013
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	74,013
20. Program information and Promotion	8,687

A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	8,687
21. Management and General	125,052
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	125,052
22. Fundraising and Membership Development	104,365
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	104,365
23. Underwriting and Grant Solicitation	88,172
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	88,172
24. Depreciation and Amortization (if not allocated above - see instructions)	0
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	
25. Total Operating Expenses (sum of lines 18 through 24)	520,136
A. Total Restricted Radio CSG (sum of Lines 18.A, 19.A, 20.A, 21.A, 22.A, 23.A, 24.A)	-
B. Total Unrestricted Radio CSG (sum of Lines 18.B, 19.B, 20.B, 21.B, 22.B, 23.B, 24.B)	-
C. Total Other CPB Funds (sum of Lines 18.C, 19.C, 20.C, 21.C, 22.C, 23.C, 24.C)	-
D. Total All non-CPB Funds (sum of Lines 18.D, 19.D, 20.D, 21.D, 22.D, 23.D, 24.D)	520,136
Additional Information	
26a. Land and Buildings	
26b. Equipment	
26c. All Other	
26 Cost of Capital Assets Purchased or Donated	0

PART 3 - NFFS EXCLUSION WORKSHEET

Use the following worksheet to report revenue not meeting the criteria for inclusion as NFFS. Unless revenue meets the specific criteria defined in the Communications Act of 1934, as amended, it must be excluded from NFFS. This Worksheet is used to report revenue that must be excluded from the total amount shown on line 12 above.

List revenue from for-profit corporations or individuals in Part 1 - Total Direct Revenue (line 12), above, that is for the sale of goods and services as specified below:

W1. Production, taping, or other broadcast related activities

W2. Telecasting production / teleconferencing

W3. Foreign rights

W4. Rentals of membership lists

W5. Rentals of studio space, equipment, tower, parking space

W6. Leasing of SCA, VBI, ITFS channels

W7. Sale of programs or program rights for public performance

W8. Sale or rental of program transcripts or recording for other than public performance, including private use

W9. Gains or losses on sale of assets and securities transactions (realized or unrealized)

W10. Sale of premiums

W11. Royalty income from licensing fees

W12. Other revenue not listed above and not includable by definition

List below any revenue claimed in Part 1 - Revenue and Support (lines 4 through 11) above, that is not represented by the following activities regardless of source:

W13. A wholly owned or partially owned for-profit subsidiary regardless of the nature of the business

W14. A wholly owned or partially owned nonprofit subsidiary

W15. Sale of program guides

W16. Program guide advertising attributable to that percent of total copies distributed that have been sold through normal retail outlets and/or by magazine subscription

W17. Refunds, rebates, reimbursements, and insurance proceeds

W18. Other

W19. Total revenue not meeting criteria for inclusion as NFFS (sum of lines W1-W18)

0

Choose Reporting Model

You *must* choose a reporting model in order to complete Schedule FSR.

☒ FASB☐ GASB MODEL A☐ GASB MODEL B**Reconciliation of FSR with
Audited Financial Statements Description**

R1. Total support and revenue - unrestricted

R2. Total support and revenue - temporarily restricted

R3. Total support and revenue - permanently restricted

R4. Total of R1 - R3

0

Difference between AFS and FSR (Part 1, line 17 less line R4)

0

Is Difference equal to 0? If not, please list reconciling items (using Add below)

NFFS SUMMARY

1. Direct Revenue - Part 1, line 15

500,991

2. In-kind Contributions - Part 1, line 16a

0

3. Indirect administrative support - Part 1, line 16c

0

4. Total NFFS (sum of Part 1, lines 15, 16a, and 16c)

500,991

FSR Signature Page

Grantee Information

FSR Reporting Year	2021
Applicant Name/Call Letters	WMKV
City	Cincinnati
State	Ohio

Summary of Non-Federal Financial Support

Total Non-Federal Financial Support: 500,991

Certification by Applicant

I certify that the above Schedule of Non-federal Financial Support for the period _____ to _____ conforms with the definition of non-federal financial support set forth in the Communications Act of 1934, as amended, and adheres to the appropriate source, form, purpose, and recipient criteria described in the Corporation for Public Broadcasting's Fiscal Year 2021 Annual Financial Reporting Guidelines. I further certify the financial information contained in this report for the period MM/DD/YYYY to MM/DD/YYYY is fairly stated and is verifiable by accounting records and other financial information maintained by the grantee.

Independent Accountant's Report

We have examined management's assertion included in the accompanying Corporation for Public Broadcasting (CPB) Schedule of Non-Federal Financial Support that _____ complied with CPB's Fiscal Year 2021 Financial Reporting Guidelines governing the amounts reported as Non-Federal Financial Support (NFFS) during the fiscal year ended MONTH DD, YYYY. Management is responsible for APPLICANT NAME's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about "_____ 's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about _____ compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on _____ = compliance with specified requirements.

In our opinion, APPLICANT NAME complied, in all material respects, with the aforementioned requirements for the fiscal year ended 'MONTH DD, YYYY.

This report is intended solely for the information and use of Corporation for Public Broadcasting and is not intended to be and should not be used by anyone other than this specified party.

Certified by (Head of Station):

Printed Name: Mr. George Zahn

Date:

5-11-22

Attested by (Independent Accountant):

Please See Addendum following this FSR Report!

Date:

Printed Name:

ADDENDUM TO EXHIBIT 11 (i):

WMKV FY 2021 FSR Report

**(Explanation for notation regarding “Independent Accountant”
Certification)**

At the time of filing this application for CPB qualification, WMKV has never been required to complete or file a *Financial Summary Report*. Since WMKV-fm is one relatively small division of Maple Knoll Communities, Inc. (Licensee and Applicant), no independent audit of WMKV-fm as a “stand-alone” operation has been required or conducted. Rather, as explained in Exhibits 11 (vi), 11 (vii), and 11 (viii), the nationally-recognized independent auditing firm, Plante-Moran, has conducted regular full audits of Maple Knoll Communities, as a single entity with many multiple divisions, including WMKV-fm. As the above-cited Exhibits illustrate, Plante-Moran has found all Maple Knoll Communities, Inc. to be in full compliance with all standard accounting procedures and that its financial records are in keeping with expected financial accounting principles (obviously, including those relative to WMKV-fm).

Since Plante-Moran submitted its FY 2021 audit report for Maple Knoll Communities (Applicant and Licensee) approximately two years ago, there is no one available to specifically certify the financial information which Applicant has provided in this request for CPB qualification.

If and when WMKV-fm becomes qualified for CSG grants through the Corporation for Public Broadcasting, the station will agree to have Plante-Moran or another appropriate independent auditor fully verify the results posted on any future FSR documents.

If necessary, we would agree to arrange for a meeting between a Plante-Moran representative and a CPB-approved individual to discuss any specifics with respect to the accuracy of all financial information we have provided in the FY 2021 *Financial Summary Report*.